



SINO TECHNOLOGY INVESTMENTS COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

ANNOUNCEMENT

The board of directors (the "Board") of Sino Technology Investments Company Limited (the "Company") is pleased to announce that Mr Ng Tin Sang has been appointed as Executive Director of the Company with effect from 27 May 2005 ("Date of Appointment").

Mr Ng Tin Sang, aged 55, is at present the chief executive officer of The Hong Kong Progressive Alliance. Mr Ng graduated from the Department of Chinese of Guangzhou University. He was the director of Center of The Research Center of Guangzhou P.R. China, division chief of Xinhua News Agency, Hong Kong Branch (now known as Liaison Office of The Central People's Government in the Hong Kong S.A.R.). He had held senior positions with Swank International Manufacturing Co., Ltd. (a company listed in Hong Kong) and Gang Ao International (Holdings) Co., Ltd.. Mr Ng has a wealth of experience in strategy research, China relation, project planning, public relation, resources integration and co-ordination; and a wide exposure to society.

Save as the directorship with the Company mentioned above, Mr Ng did not hold directorships in other listed public companies in the last three years before the Date of Appointment. Mr Ng is not connected with any directors, senior management or substantial or controlling shareholders of the Company and does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr Ng has not entered into any service contract with the Company. He is entitled to a fixed remuneration of HK\$5,000 per annum for acting as Executive Director of the Company. He has not been appointed for a specific term and will be subject to retirement by rotation and re-election in accordance with the Articles of Association of the Company.

Other than the information disclosed above, there are no other matters in relation to the appointment of Mr Ng that need to be brought to the attention of holders of securities of the Company.

The Board also announces that Mr Luo Xiu Qing has tendered his resignation as Executive Director and the Chairman of the Company and Mr Li Tong Yu has tendered his resignation as Executive Director of the Company with effect from 27 May 2005 due to personal reasons. Mr Luo and Mr Li confirmed that there is no disagreement with the Board. There is no matter regarding their resignations that needs to be brought to the attention of the holders of securities of the Company.

The Board would like to welcome Mr Ng Tin Sang to join the Board and to express appreciation to Mr Luo Xiu Qing and Mr Li Tong Yu for their valuable contribution to the Company during the tenure of their offices.

By Order of the Board
Xiang Xin
Executive Director

Hong Kong, 27 May 2005

As at the date of this announcement, the Executive Directors of the Company are Mr Xiang Xin, Mr Ng Kwong Chue Paul, Mr Chan Cheong Yee, Mr Kwok Chi Hung and Mr Ng Tin Sang; the Non-executive Director is Mr Yap Shun Chung; the Independent Non-executive Directors are Mr David Wang Xin and Mr Zang Hong Liang.